

# BAT B Accelerator Tower

January 2024 Virtual Trade Mission

### Call for action – Virtual demoday on January 31st



**December - January** 

February - March

April - June

September

### Share your deck

# BAT will communicate selected companies

### Virtual demoday

# Corporates will share their interests

# Individual meetings will be held

### **Big Event**

- Interested startups will share their decks to juan.r.maroto@pwc.com
- Latest date to share decks Will be on <u>January</u>
   11<sup>th</sup>
- Please go through the document to know more about <u>BAT ecosystem</u> and our priorities
- BAT management team will do an initial screening matching the applicants with our ecosystem priorities
- The virtual demoday will be held on <u>January 31<sup>st</sup></u>
- The joining process and timetable will be shared with the selected applicants
- BAT management team will gather Corporates' interests
- For those who have been selected by any Corporate, video calls will be organized
- In case of mutual interest of collaboration, physical meetings will be organized
- Local Government will support with flight and accommodation costs\*

- Best startups will be called for the Big Event
- The Big Event will gather Corporates, Government and Investors
- Some of the initiatives included in the Big Event will be the Startup World Cup, whose finalists will go to California to pitch (travel costs will be financed by BAT)

<sup>\*</sup>Subject to approval by Local Government. More information in slide 16



- BAT Presentation
- BAT Trade Missions
- BAT Corporates Technology Priorities



### BAT was born to promote the adoption of open innovation in Biscay

### 6 key elements Centre

# Technological innovation for business

# Local ecosystem

# International ecosystem

# Physical and virtual space

### Activities to help startups grow

# Services to fuel startup growth

- Disruptive technologies applied to the strongest economic sectors of Biscay
- Focus on B2B
- Boosting talent and technological and innovative entrepreneurship as levers of economic development

- 40+ leading corporations in energy, manufacturing, mobility & logistics
  - ...
- 70+ startups working on blockchain, IoT, AI, chemistry, robotics, artificial vision, quantum...
- Public Support: Thanks to its independent regulatory powers on taxation, Biscay has a number of tax measures designed to strengthen its economic ecosystem

- Advise on the definition of the Collaborative Innovation Plan
- Access to the portfolio of agents adhered to the Centre
- Focus on analysing the innovation model, identifying its challenges and priorities, success stories, lessons learned, etc

- Virtual start in January 2022
- Physical inauguration after the summer of 2022
- Initial opening Phase 1: 4,000 m2: with capacity for +540 people
- Potential opening of up to 10,000 m2 with capacity for 1,000 people

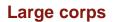
- Networking events
- Discovery of new tech, training, presentation of new markets
- Tools including credits in Google and Microsoft suite
- Access to grants and funding
- Access to international startup prizes and competitions

- Soft landing
- Incubation
- B2B match-making
- Acceleration programs
- Support from research & tech centres and access to labs and fablabs
- Use-case deployment
- Search for investors



# Multiple agents will generate a thriving innovation ecosystem, actively collaborating in creating new products and services







# Startups and entrepreneurs



Investors



Universities



Research institutions

Large Corps set sectorial trends, develop innovative challenges and support pilot projects Startups provide access to technologies and are target of growth and investment

Main source of funding for high potential startups

**Inputs from BAT** 

Universities boost high potential entrepreneurs development and help with market connection

They promote research transfer from TTCC to companies

- Challenges and opportunities detection, as well as
- assessment and viability analysis
- Collaboration opportunities
- Access to specific talent and knowledge
- Specific challenges-oriented start-up detection
- International exposure in relation to innovation and entrepreneurship

**. 40** 

**Corporate R&D units** 

- Access to funding sources
- Access to infrastructure and other resources
- Market Access, product testing, market potential analysis, etc.
- Visibility to potential clients, providers that can be key for business development
- Greater international exposure

- High potential startups and companies detection for potential investment
- Market trends constant access
- Entrepreneurship ecosystem deep relationship
- Gain visibility across the ecosystem

- Academic Market
  connection. Talent and training
  needs detection from BAT
  ecosystem
- University entrepreneurship programs and initiatives value increase
- Access to outreach sessions and missions to learn from other ecosystems

- Knowledge and experience exchange allowing their transfer to the market
- Provide innovation projects with greater resources, boosting their scalability to other geographies
- Greater diffusion of the innovation culture in the territory
- Boosting the strength, efficiency and coordination of the entrepreneurial ecosystem of Bizkaia

Presence of the 3 universities of the Basque University System

Connected to the main research and technology center

+ **70**Startups

Access to a powerful network of investors and more than 140 international nodes



### As for the existing community, market agents are brought together in the same ecosystem, mainly innovation and R&D teams from large corporations,...

Large corporations

Illustrative



**Energy** 



















Industry and Construction

















**Digitalization** and Telecom

































































### ...as well as Startups and innovative SMEs, investment agents, scientifictechnological offer, technological collaborators and public institutions

Startups Illustrative

















































































# First class infrastructures in the center of Bilbao and connected to 140 international centers

### Infrastructure



















om (

Coworking space

Private office

Meeting rooms

Workshop rooms

op Auditoriu

Auditorium Phone booths Locker room

Coffee &Restaurant

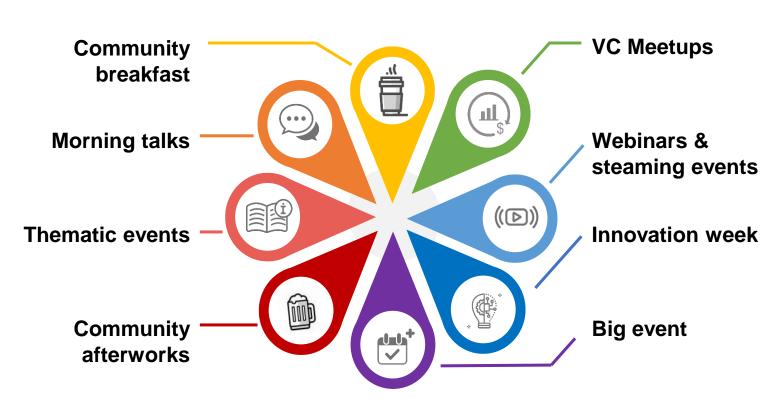








### A wide range of services and events that connect people, ideas and projects







### Some of the big community and international connection initiatives of the first 6 months of activity

**SOUTH SUMMIT** 

SOUTH



Visits of cleantech and digitech startups from Israel and Tecnológico de Monterrey

Specific programs with international partners













ECSO (European Cyber Security









- BAT Presentation
- BAT Trade Missions
- BAT Corporates Technology Priorities



# Every month, BAT organizes a trade mission of international technological Startups to Bizkaia with the aim of seeking ways to collaborate with Bizkaia's ecosystem

During the first year of BAT activity, 7 international trade missions from different countries have been received with more than 60 Startups and great results

Israel x2 (NOV. 2022 & MAR. 2023)



Colombia (JUL. 2023)



Startup opinion here

México (APR. 2023)



Startup opinion here

Finland (SEPT. 2023)



Startup opinion here

Austin (JUN. 2023)



Startup opinion here

**Chile** (SEPT. 2023)



Startup opinion here



### **BAT Trade Missions Process**

Share Tech Priorities

BAT shares with partners the main technological interests of BAT-Bizkaia ecosystem The partner launches a call to its Startups to obtain candidates with interest in the trade mission

International Call Preselected Startups

BAT preselect the Startups proposed by the partner, based on the technological interest previously shared BAT communicates the selected Startups to the partner and the partner transfers the mission proposal to its Startups

> Startups Selection

Trade Mission at BAT

BAT organizes a two-day agenda for selected Startups



# There are two possibilities of BAT Trade Mission, differentiated mainly by the duration of the experience and the level of relationship with the ecosystem that startups will be able to generate

### 1 | Exploratory Trade Mission

BAT Exploratory Trade Missions consist of the stay of a group of international technological startups (between 8 to 12) in Bizkaia for 2-3 days with the goal of discover the innovation and entrepreneurship ecosystem of the territory and having the opportunity to generate contacts through sessions with members of the BAT community

- Startup Pitch to BAT Community
- Bizkaia Innovation & Entrepreneurship ecosystem presentation
- 1 visit to a BAT Corporate Facilities or R&D Agent
- 2-3 Meetings with BAT Corporates per Startup
- · Meeting with Public Bodies (BEAZ, BAT,...)
- · Community Lunch & Community Afterwork

Without any cost for BAT Partners

With a grant per Startup participant

### 2 | Immersive Trade Mission

BAT Immersive Trade Missions consist of the stay of a group of international technological startups (between 4 to 8) in Bizkaia for 2-4 weeks with the goal of taking part not only in the innovation and entrepreneurship ecosystem of the territory but also in BAT activities, with the opportunity to work with Open Innovation Managers of the main BAT corporates, be speaker at the main events held at BAT and test the possibility of developing business in Bizkaia, together with high level mentoring

- Startup Pitch to BAT Community
- Bizkaia Innovation & Entrepreneurship ecosystem immersion
- Meeting with Public Bodies (BEAZ, BAT,...)
- Participation and visibility in BAT day to day activities and events \*
- Softlanding Services\*
- Workshops & Mentoring\*

- Coworking position at BAT\*
- 1 visits to a Corporate Facilities\*
- 1 Visit to R&D Agent\*
- 1 Visit to main Bizkaia infrastructures\*
- 5-6 Meetings with BAT Corporates per Startup\*
- Community Lunch & Community Afterwork

With a cost to the BAT partner related to the organization and dedication



### **BAT Exploratory Trade Mission**

1

Illustrative agenda

	Day 1	Day 2				
9.00 - 10.00	Community breakfast – Startup Pitchings	10:00-13:30	On-site Visit (to corporates, technology centres,)			
10:00 - 10:30	Coffee break	13:30- 15:30	Lunch			
10.30 - 11.30	Bizkaia presentation (ecosystem, tax system, etc.)	15:30-17:30	One to one meetings with the ecosystem (corporates, government, BAT)			
11:00 - 11:30	Coffee break	17:30-20:00	Guggenheim museum tour (or other)			
11:30 - 13:30	One to one Meetings with corporates					
13:30 - 15.30	Lunch					
15:30 - 18:00	One to one Meetings with corporates					



### **BAT Exploratory Trade Mission**

1

Grant for flight & accommodation

# General coverages

- The funding available is maximum 400€ per startups coming from Spain, 1.000€ per startup coming from the rest of European Union and 2.000€ per startup coming from outside European Union, all excluding taxes.
  - I. e. if a startup is from the EU but the person is living in Spain and travelling from Spain, they would only receive 400€.
- The funding covers only flights and hotel costs. We only cover one trip to Biscay, meaning that second
  and subsequent ones will not be covered.
- It is a reimbursement package, meaning we will refund the 400€/1.000€/2.000€ once the travel is finished and they have sent us bills, along with the complete bank account info.
- In order to get the funding, we will need to receive the info within 30 days after the trip.
- The organisation visiting Bizkaia will appoint a team mate on charge of gathering and delivering all the required information from every participant.

# Required documents

- List of companies with contact person:
- Email
- Bank account number and owners name&surname for payment
- Sum of the amount that must be paid based on the invoices presented.
- One folder per company containing the details of invoices and proof of payment for the trip



### **BAT Exploratory Trade Mission**

1

### Grant for flight & accommodation

### **Acommodation**

- BAT B Accelerator Tower has an agreement with <u>Sercotel Ayala</u>, in the following terms:
  - Price per room and night: Double room for single use €69;
  - Double room for double use €79. Buffet breakfast and VAT included.
- The fixed rates offered are valid from Sunday to Thursday. Cancellation policy until 6:00 p.m. on the day of arrival
- Subject to exception dates due to high occupancy. On weekends and exception dates 20% discount on the best rate; Rate valid from Monday to Sunday
- Booking Process Mail
- o To: reservas@sercotelayala.com
- o CC: <u>ainhoa.latatu.larrinaga@pwc.com</u> <u>pafernandez@sercotel.com</u>
- Subject: Acuerdo Torre BAT 2023
- Content: Guest Detail / Type of Room (Single or Double) / Chech-In & Check Out Days

### **Food & logistics**

- The mission as will take place at the BAT B Accelerator Tower, covering travel to visit companies or infrastructures in the territory included in the agenda and with a point of departure and arrival at the location of the BAT B Accelerator Tower
- The food on the first day of the mission will be covered, as well as the catering linked to the Afterwork



### **BAT Immersive Trade Mission**

### Illustrative agenda

Month 2024										
Lunes		Martes		Miércoles		Jueves		Viernes		
1		2		3		4		5		
	Wellcome		BAT Community breakfast Startup presentation		Bizkaia Innovation & Entrepreneurship ecosystem presentation		Workshop Scaling up to a global company Mentoring Sessions		Guggenheim Museum Tour	
8		9		10		11		12		
ecosy	Matchmaking with stem Corporates & Startups	Scali	Workshop ng up to a global company Mentoring Sessions	ecosy	Matchmaking with vistem Corporates & Startups	How to	Workshop land a corporate Partnership Mentoring Sessions		On Site Visit Bilbao Port	
15		16		17		18		19		
ecosy	Matchmaking with vstem Corporates & Startups	Strateg	Workshop lic product or service design Mentoring Sessions	ecosy	Matchmaking with vistem Corporates & Startups		Workshop Marketing & Sales Mentoring Sessions		On Site Visit R&D Agent	
22		23		24		25		26		
ecosy	Workshop  Matchmaking with ecosystem Corporates & Startups  Workshop How to raise Funds and negotiate with investors  Mentoring Sessions		Matchmaking with Community AfterWork ecosystem Corporates & Startups		Community AfterWork	On Site Visit Corporate Facilities				
29		30		Notes:						
	Bizkaia Softlanding Services Presentation  One to one sessions with the Provincial Council (about the industry tax system, etc.)  The activities reflected in this document are those specific to the "BAT Immersive Trade Mission", to which must be added the day-to-day life of BAT B Accelerator Tower, with its activities and events in which the startups may attend and even play a leading role.									



### **BAT Immersive Trade Mission**

# Pricing and process

### **Pricing**

- The BAT Immersive Trade Mission has an associated cost of 5.000€ for each participating Startup, mainly associated with:
  - BAT Team dedication
  - Coworking & Workshop spaces
  - Mentorship & Trainers
  - Transport
  - Catering
  - Leisure activities
- The referred price does not include flights or accommodation. BAT will facilitate the relation with the providers of these services. It may be covered by the Startups or by the BAT Partner.

### **Process**

- PricewaterhouseCoopers Asesores de Negocios, S.L., as BAT B Accelerator Tower manager, will sign a contract with each Startup with the referred 5.000€.
- The Startups will have a grant for that services by the BAT Partner, being free to cover or not flights & accommodation



# 2

### **BAT Immersive Trade Mission**

Accommodation, Food & Logistics

### **Accommodation**

- The accommodation must be covered by the Startup or by the BAT Partner if an agreement is reached with the Startups
- BAT B Accelerator Tower has an agreement with different accommodations for long-term residences with a Price per room of 700-800€ per month.
- BAT will keep the partner in contact with the hosting companies and will extend the conditions so they
  can directly book with them

### Logistics

- The flight must be covered by the Startup or by the BAT Partner if an agreement is reached with the Startups
- The mission will take place at BAT B Accelerator Tower, covering travel to visit companies or infrastructures in the territory included in the agenda and with a point of departure and arrival at the location of the BAT B Accelerator Tower

### **Food**

- BAT covers all catering costs associated with the activities scheduled during the BAT Immersive Trade Mission.
- For the rest of the meals, an agreement will be closed with "Mediterranea", the company that manages the BAT restaurant in order to have daily food service covered.



### Venue: BAT



B Accelerator Tower Gran Vía de Don Diego López de Haro, 1 48001 Bilbao, Bizkaia Spain Abando Station Subway-Train-Tram

info@bacceleratortower.com (+34) 944 581 771





# **Flights**

**Bilbao Airport** 



Bilbao Airport has direct flights to Madrid where you can have direct connection to the main world cities.



- BAT Presentation
- BAT Trade Missions
- BAT Corporates Technology Priorities



### **BAT Large Corporations**

*Ilustrative* 





















Industry and Construction

















Digitalization and Telecom





























































# **ENERGY (1/2)**























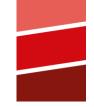






- LOW CARBON ENERGY TECHNOLOGIES AND CIRCULAR ECONOMY: New products and processes based on a low carbon footprint to contribute to the decarbonization of the production process, seeking maximum optimization and efficiency of raw materials, intermediate products and by-products.
- DISTRIBUTED ENERGY, ENERGY COMMUNITIES, SELF-CONSUMPTION AND STORAGE
- ENERGY EFFICIENCY
- DEVELOPMENT / OPTIMIZATION OF SOLUTIONS FOR CONSUMERS AND PROSUMERS
- RENEWABLE ENERGIES (GENERATION, OPERATION AND MAINTENANCE,...)
- SMART GRIDS
- ELECTRIC VEHICLE SOLUTIONS
- ENERGY STORAGE (BATTERIES)
- HYDROGEN TECHNOLOGIES & HIGH TEMPERATURE ELECTROLYSIS
- BIOTECHNOLOGY FOR SUSTAINABLE ENERGY SOLUTIONS
- WIRELESS & ENERGY HARVESTING SENSOR TECHNOLOGIES

# **ENERGY (2/2)**





### **TECHNOLOGY PRIORITIES**



INTERNET OF THINGS: Sensors and data capture; Traceability & Geopositioning; IOT Platforms



**BIG DATA & ARTIFICIAL INTELLIGENCE**: Big Data Platforms, Advanced Analytics, Machine learning, Predictive maintenance, Artificial Intelligence and Deep Learning applied to optimization



ARTIFICIAL VISION: Quality control, Plant process monitoring, Metrology, Artificial Vision for Bin Picking, Reading comprehension (screens, codes, characters,...)



**CYBERSECURITY**: Data security and privacy, Networks and distributed systems, Software and hardware security engineering, Identity & access management, Cryptography and Cryptanalysis, Threat prevention, detection and response, Security measures



**COMPUTING**: Cloud services platform, Management of virtual and physical servers, Edge Computing, Blockchain, Computational chemistry tools for data-driven product creation, Quantum technologies for asset optimization



ADDITIVE MANUFACTURING: Metallic additive manufacturing, Plastic additive manufacturing



AUGMENTED & VIRTUAL REALITY: Training, Quality control / Maintenance, Monitoring of industrial processes, Digital Twin, intelligent interfaces for process monitoring.



**ROBOTICS**: Unmanned aerial vehicles (UAVs), Remotely Operated Vehicles (ROVs), Autonomous robots, Robots with load capacity of more than 20kg, Robotic systems on mobile platforms, AGVs / AIV, Pick & place robots, Robotic solutions for inspection and maintenance of industrial assets.

# **INDUSTRY 4.0 (1/2)**







95 COMPANIES +80.000 EMPLOYEES 14 I+D FACILITIES



















- PLANT PROCESS MONITORING
- TRACEABILITY IN THE MANUFACTURING PROCESS
- DEFECT PREDICTION IN THE MANUFACTURING PROCESS
- HUMAN-MACHINE INTERFACES
- SMART & CONNECTED FACTORY
- CYBERSECURITY OF INDUSTRIAL EQUIPMENT
- DEVICES & VULNERABILITY MANAGEMENT THROUGHOUT THE LIFE CYCLE
- ENERGY EFFICIENCY AND RAW MATERIALS OPTIMIZATION
- MONITORING OF MACHINE ADJUSTMENT PROCESSES
- TECHNOLOGIES FOR OCCUPATIONAL RISK PREVENTION

### **INDUSTRY 4.0 (2/2)**





### **TECHNOLOGY PRIORITIES**



INTERNET OF THINGS: Sensors and data capture, Traceability & Geopositioning, IOT Platforms, Human-Machine Interfaces



BIG DATA & ARTIFICIAL INTELLIGENCE: Big Data Platforms, Advanced Analytics, Text Recognition, Machine learning, Predictive maintenance



**ARTIFICIAL VISION**: Quality control (defect detection, intrusion detection,...), Plant process monitoring (assembly verification, positioning,...), Metrology, Reading comprehension (screens, codes, characters,...), Artificial Vision for Bin Picking



**CYBERSECURITY**: Data security and privacy, Networks and distributed systems, Software and hardware security engineering, Identity & access management, Cryptography and Cryptanalysis, Threat prevention, detection and response, Security measures



COMPUTING: Cloud services platform, Management of virtual and physical servers, Blockchain, Edge Computing, Quantum Computing



**ADDITIVE MANUFACTURING**: Metallic additive manufacturing, Plastic additive manufacturing, Ceramic additive manufacturing, Additive manufacturing in other materials (plaster, resin, polymers, ...), Food additive manufacturing, New Materials



AUGMENTED & VIRTUAL REALITY: Monitoring of industrial processes, Quality control / Maintenance, Digital Twin, Mixed Reality



ROBOTICS: Robots with load capacity of up to 20kg, Robots with load capacity of more than 20kg, Robotic systems on mobile platforms, AGVs / AIV, Pick & place robots

### MOBILITY, LOGISTICS AND RETAIL

























- ADVANCED MOBILITY
- ELECTRIC VEHICLE SOLUTIONS
- AUTONOMOUS AND CONNECTED MOBILITY
- LAST MILE LOGISTICS SOLUTIONS
- DEMAND FORECASTING
- HYPER CONVENIENCE, CONNECTIVITY AND PERSONALISATION
- STOCK MANAGEMENT
- 0 WASTE SOLUTIONS
- OMNICHANNEL
- SELF CHECK OUT FOR PAYMENTS

### **DIGITECH & QUANTUM ECOSYSTEM**























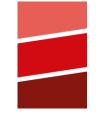




- CLOUD SERVICES PLATFORM
- MANAGEMENT OF VIRTUAL AND PHYSICAL SERVERS
- BLOCKCHAIN
- EDGE COMPUTING
- QUANTUM TECHNOLOGIES:
  - QUANTUM COMPUTING
  - HYBRID QUANTUM COMPUTING
  - QUANTUM COMMUNICATION
  - QUANTUM NETWORKS
  - QUANTUM SENSORING & METROLOGY
  - ASSET OPTIMIZATION
  - QUANTUM SIMULATORS

- ARTIFICIAL INTELLIGENCE FOR:
  - INTELLIGENT TRANSPORTATION SYSTEM
  - HEALTHCARE SOLUTIONS
  - CLEANTECH SOLUTIONS
  - WASTE MANAGEMENT

### **HEALTHTECH**





















### **VERTICAL PRIORITIES**

### • DIGITAL HEALTH

- MANAGEMENT PLATFORMS
- o APPS
- o CHATBOTS
- BIG DATA AND ANALYTICS
- o TELEMEDICINE
- WEARABLES
- REMOTE MONITORING

### • MEDICAL DEVICES

- o DIAGNOSIS
- o TREATMENT
- o MONITORING
- o REHABILITATION
- o IMPLANTS
- DRUG ADMINISTRATION
- o ROBOTICS

### • HEALTH SUPPORT SERVICES

- PREDICTION TOOLS
- ROUTE OPTIMIZATION
- SMART LABELING
- HEALTHCARE SIMULATION

### **FOOD & AGROTECH**







+ 20 FOOD VALUE CHAIN COMPANIES

















- SMART FOOD COMPANY 4.0: A digital interconnection model of the primary food production with the consumer through all the transformation, distribution and commercialization links.
- ENVIRONMENTAL TRANSFORMATION INDUSTRIAL PROCESSES
- SUSTAINABLE PACKAGING
- PRODUCT TRACEABILITY & STOCK MANAGEMENT
- APPLIED ROBOTICS & ADVANCED EQUIPMENT
- ROUTE OPTIMIZATION
- NEW SUSTAINABLE AND HEALTHY FOODS
- FOOD AND BIOTECH PRODUCTS
- FOOD INTEGRITY AND SAFETY
- EFFICIENT AND SUSTAINABLE FOOD CHAIN
- CIRCULAR ECONOMY AND WASTE REDUCTION
- CONSUMER BEHAVIOUR & CUSTOMER LOYALTY
- OMNICHANNEL SERVICES

### **CONSTRUCTION 4.0**















- PROJECT MANAGEMENT
- BIM IMPLEMENTATION
- RISK MANAGEMENT
- BUILDING PROCESS MONITORING
- ENERGY EFFICIENCY & CONSUMPTION REDUCTION
- RENEWABLE ENERGY INTEGRATION
- NEARLY ZERO-EMISSION BUILDING (NZEB)
- ELECTRIC MOBILITY ELEMENTS INCORPORATION
- CIRCULAR ECONOMY
- NEW & RECYCLED MATERIALS

### **FINTECH**















- PAYMENT AND TRANSFER SYSTEMS
- PERSONAL FINANCIAL MANAGEMENT
- CYBERSECURITY (IDENTITY & ACCESS MANAGEMENT, CRYPTOGRAPHY AND CRYPTANALYSIS, COMMUNICATION PROTECTION,...)
- ADVANCED ANALYTICS & BIG DATA PLATFORMS
- CLOUD SOLUTIONS
- RISK MANAGEMENT
- CREDIT & FACTORING
- CROWDFUNDING, CROWDLENDING &CROWD INVESTING
- CURRENCIES AND TRANSACTION
- COMPLIANCE SOLUTIONS
- BLOCKCHAIN TECHNOLOGY IN FINANCE
- REGTECH & INSURTECH SOLUTIONS



# Open innovation & Startups: Tailor made support

# The unique system in the world with tax autonomy and regulatory capacity





### **Founders**

- 35% deduction in your personal income tax if you invest in tech
- · Another 35% of deduction in your investment in the capital increase for new products or new markets
- In the exit 50 % of the capital gains are exempt (effective tax rate 12,5%) and if you reinvest in a startup, tech-company or innovative project it is 100% exempt
- · Loss compensation system with salary & gains in other businesses



### **Workers with equity** or rights

With equity (it works as founder and investor)

With stock options, phatom shares or other kind of rights

- When it is recognised
  - · They don't pay taxes
- At the exit
  - When there is the exit they pay between 20% - 25%



### **Impatriates**

- Special regime for displaced workers applicable for 11 years
- 30% 50% of the salary is not taxed in personal income tax
- Income derived from assets located abroad is not taxed
- They are not taxed in the Wealth Tax for assets located abroad
- Rest of incentives provided for residents



# Corporates (Open Innovation)

- Up to 35% of deduction in the investments in innovative companies
- Taxable base reduction of the 65% with an special reserve
- Tax incentives in the disinvestment you don't pay tax on exit earnings.
- · Loss compensation system with gains in other businesses or other incomes.



### Startups & R&D intensive firms

- Investments in new non-current assets, 10% deduction.
- Research and development activities 30%-50% deduction &technological innovation 15%-20% deduction.
- Employment creation, 25% deduction of the annual gross salary (maximum 7.000 €)
- Investments and expenses associated with projects aimed at sustainable development 30% deduction.



### Individual investor

- 35% deduction in your personal income tax if you invest in tech
- Another 35% of deduction in your investment in the capital increase for new products or new markets
- In the exit 50 % of the capital gains are exempt (effective tax rate 12,5%) and if you reinvest in a startup, tech-company or innovative project it is 100% exempt
- Loss compensation system with salary & gains in other businesses

# We offer a tailor-made support for the creation of new startups and consolidation of companies (1/2)



CREATION OF NEW COMPANIES

# FEASIBILITY PROJECT

Up to €60,000 Subsidy



# CREATION and LAUNCH

Up to €65,000 Subsidy



### ACCELERATION

Up to **€20,000** Subsidy



### **TAXES**

Deductions Tax (Art. 64 bis)



### **FINANCING**

Investment Fund Loan





### **CAPITAL**

Up to **€450.000** shareholding





Specific aids from the Government of Biscay, compatible with those of the Basque Government and the General Administration of State

### PAE

Business establishment guidance





# PHYSICAL SPACE

Co-working, incubators....





### **CONNECTIONS**

With local industry, with the R+D+i ecosystem, and with international hubs





### **PRESTAEKIN**

Entrepreneurship training





### **MENTORING**

Advisory service





### **TALENT**

Advising on establishing professionals and their families in Bizkaia



# We offer a tailor-made support for the creation of new startups and consolidation of companies (2/2)



COMPANY CONSOLIDATION

### INNOVATION **PROGRAM**

Until **100,000 €** grant



# INTERNATIONALIZATION :

Until 60,000 € grant

**PROGRAM** 



### DIGITALIZATION **PROGRAM**

Until 100.000€ grant



### 3i PROGRAM

Until 500,000 € grant



### TAX **DEDUCTIONS**

Tax Deductions (R + D





### **CAPITAL**

Until 1.000.000€ participation





Specific aids from the Government of Biscay, compatible with those of the Basque Government and the General Administration of State

### PHYSICAL **SPACE**

Spaces offer and infrastructure for business locations





### MATHEMATICAL **MODELLING**





### **INNOVATIVE PUBLIC PROCUREMENT**





### INTRA-**ENTREPRENEURSHIP**

Advisory service





### **OPFN** INNOVATION

Challenges and scouting





### **TALENT**

Supporting on seeking qualified professionals on a local and international level







### An initiative of:







### Led by:

